



Dr John Fallon

Position	Senior Economic Advisor
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Qualifications

Doctor of Philosophy (Economics), University of Western Ontario, Canada

Master of Arts (Economics), University of Western Ontario, Canada

Bachelor of Economics (First Class Honours in Economic Statistics), University of Queensland

Key Skills and Experience

John's areas of expertise encompass economic regulation, competition policy, industrial economics, international economics, public enterprise reform, public finance, economic development, macro-economics, quantitative analysis and economic modelling.

John has been an adviser in relation to several high profile mergers in the airline, energy, wholesale and retail sectors. He has also advised private and public clients in several major price determinations and regulatory hearings in relation to airports, electricity, gas, rail, seaports and water infrastructure. John has also provided expert opinion on market definition and competition issues in several other markets and was the lead adviser and expert witness for a major case in relation to estimating the damages from price fixing in concrete markets. He has also been prominent in a wide range of legislative reviews of restrictions on competition.

John has also been the team leader for macroeconomic, economic regulation, industry, tax, trade and strategy development surveys for a large number of consulting projects in developing countries.

From 2012 to 2015 John has delivered a Master's level course in Infrastructure Regulation at the Crawford School of Economics and Government at the Australian National University. In 2015 and 2016 he delivered a Master's level course on Globalisation and Economic Development at the University of Queensland.

Prior to becoming an economic consultant John acquired experience as an economist and manager at the Reserve Bank of Australia, Industry Commission, the Organisation for Economic Cooperation and Development (OECD) and the Queensland Treasury. From 2012 to 2014 John was Director of Research at the Queensland Competition Authority and also helped establish the Office of Best Practice Regulation at the Authority.

A summary of John's recent involvement in different fields is set out below.

Competition Policy and Economic Regulation

- Expert witness for foundation customers in a dispute with Aurizon Power about the pricing of risk for the Wiggins Island Rail Project (2017-18).
- Reports for the Independent Competition and Consumer Commission (Australian Capital Territory) on various issues relation to the regulation of water and sewerage and retail electricity prices including (for water) the tariff structure, cost of capital, incentive schemes and developer charges (2016-17).
- Report for the Australian Competition and Consumer Commission on hedonic price indexes for certain telecommunications services (2017-18).
- Reports for the Netherlands Authority for Consumers and Markets on various topics in efficiency benchmarking of energy networks (2017).
- Reports for Tenaga Nasional (Malaysian vertically integrated energy utility) with London Economics International on asset valuation, efficiency incentive schemes and regulatory guidelines (2016-17).
- Assisted in the preparation of a report on the application of auction theory to the proposed merger of Tabcorp and Tatts (2017).
- Reports for the Australian Competition and Consumer Commission on regulated prices for Telstra's Domestic Transmission Capacity System (2015-16)
- Report for Spark New Zealand and Vodafone New Zealand for their submissions on review of the Telecommunications Act in New Zealand (2015).
- Advisor to the Developers of the West Pilbara Iron Ore Project on Rail and Port Charges (2014-15)
- Report for the New Zealand Competition Commission on regulatory precedents for setting the cost of capital within a range (2014).
- Supervised research projects and reports at the Queensland Competition Authority on: regulatory objectives and pricing principles, pricing for capacity expansion, pricing disparities for medical equipment, risk and the form of regulation, the split cost of capital, trailing average cost of debt, market parameters for the cost of capital, financial capital maintenance, depreciation, annuities and incentive regulation (2012-2014).
- Expert witness for the Commission of Inquiry into the fuel price subsidy in Queensland (2007).
- Report on the effectiveness of an on-line auction system for the allocation of timber in Victoria (2008).
- Report on the competition implications and public benefits of the Queensland Water Grid Manager and associated asset aggregations (2007).
- Advice on market definition and competition issues in relation to the use of a bulk cargo unloading crane system at Geelong Port (2007).
- Advice on the competition implications of joint ownership by banks of an EFTPOS system (2007).
- Benchmarking the performance of Australian gas distribution utilities relative to US gas

distribution businesses for determining regulated prices (2007).

- ▢ Advice on various aspects of economic regulation of gas distribution businesses for the New Zealand Commerce Commission (2007).
- ▢ Economic rationale and form of block exemption orders for liner shipping conference agreements for the Singapore Competition Commission (2006).
- ▢ Assessment of the competitive effects of telecoms mergers and vertical integration issues in Portugal (2006).

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- ▢ Report for National Research Institute of Papua New Guinea on Economic Regulation and Electricity Reform in Papua New Guinea (2018).
- ▢ Report for National Research Institute of Papua New Guinea on SOEs in Papua New Guinea public policies and performance (2017).
- ▢ Team leader for an assessment of financial management and economic policy systems in Samoa for AusAID (2011).
- ▢ Author of a report on economic policy and management issues and priorities for Nauru for AusAID (2011).
- ▢ Team leader for an independent assessment of the AusAID program for rural development in the Solomon Islands. The assessment included a review of the role of market development approaches to facilitating private sector development (2011).
- ▢ Team leader for a facility to provide advice on economic policy, tax reform, budgeting, economic development planning and infrastructure management in Palau for the ADB (2007-2009).
- ▢ Assessment of private sector development issues in seven Pacific Island Countries for the Asian Development Bank (2008).
- ▢ Economic report on regulation of stevedoring and the competitive effects of cabotage arrangements in Papua New Guinea for Steamships Pty Ltd (2006).
- ▢ Adviser to AusAID on the performance of aid to Papua New Guinea since independence (2003).
- ▢ Adviser to the Asian Development Bank on framework and assessment in relation to performance-based allocation of aid resources to Papua New Guinea and Pacific Islands.
- ▢ Adviser to the World Bank and Privatisation Commission of Papua New Guinea on privatisation issues in Papua New Guinea and project manager for the sale of the major government-owned commercial bank (2000–02).
- ▢ Team leader or lead author for numerous reports on a wide range of economic development issues in Papua New Guinea and Pacific Island countries (1992-2012).